## NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH NEW DELHI

CP NO. 91(ND)/2016 CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
PRESIDENT

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 09.06.2016

SECTION OF THE COMPANIES ACT: 241,242 rw 244 of Companies Act 2013

NAME OF THE COMPANY:

Mohd Nowshah

Vs.

M/s. United (India) Metal Formings Pvt. Ltd. & Ors.

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

1 Ashish Afronal Advards In personal Respondent Respondent Stages

3. ANKIT SINGAL Advardant Respondent No. 1223 Abultuarian

4. H.I. Tiku Sh Ad Respondent No. 1223 Abultuarian

5. Shubhaukay Sen Advardant Respondent No. 1223 Abultuarian

6. Ashit Bright. Adv. Respondent No. 1243 Abultuarian

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## ORDER

Petition mentioned.

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I have heard ld. counsel for the parties at a considerable length. Ld. counsel for the Respondents states that there is a possibility of global settlement between the parties as the dispute is between the real brothers and their progeny.

P.T.O.

It has further been stated by learned counsel for respondents that status quo with regard to shareholding of the Petitioner as on today shall be maintained and the notice for requisition of meeting slated to be held on 28/29-06-2016 for removal of the Petitioner as Director shall be withdrawn by R-5 Mr. Ghyasuddin. Consequently the meeting is deemed to be cancelled.

It has further been stated by the respondents that two properties belonging to Respondent No.1 company shall be kept in tact and no 3rd party interest shall be created by the Respondent. The Petitioner also undertakes not to create any encumbrance in the property situated at J-5, B-1, Mohan Co-operative Industries Estate, Mathura Road, New Delhi-110 044 belonging to United Brothers.

Reply be filed by Respondent within four weeks with a copy in advance to the counsel for the Petitioner. Rejoinder, if any, be filed within two weeks thereafter with a copy in advance to the counsel opposite.

This order shall not be construed as an impediment to any global settlement.

List on 29.07.2016 at 10.30 AM.

[CHIEF JUSTICE M.M. KUMAR ]
PRESIDENT

Date: 09.06.2016 [ ravi]